

Disclosure Committee

Committee members	Regular attendees
• Stephen Karle (Chairman)	Company Secretary
• Patrick Storey	
• Sir Nigel Knowles	
• Joanne Lake	
• Peter Ward	
• Paul Smith (CEO)	
• Andy Thomson (CFO)	

The Company is required to make timely and accurate disclosure of all information required to meet the legal and regulatory obligations and requirements arising from its listing on the London Stock Exchange under the Market Abuse Regulations.

The Disclosure Committee exists to help the Company meet these requirements. The Committee's responsibilities include determining the timely disclosure of material information, and assisting in the design, implementation and periodic evaluation of disclosure controls and procedures.

The Committee did not hold a meeting during the financial year. The Committee met subsequently, on 20 March 2018.

Approval

On behalf of the Disclosure Committee

Stephen Karle

Chairman
26 April 2018

Executive Committee

The Company has established an Executive Committee which is chaired by the Chief Executive Officer and meets each week on which there is not a Board meeting. The Executive Committee is accountable to the Board and its responsibilities include the day-to-day management of the Group's affairs. Members of the Executive Committee are invited to attend all plenary Board meetings.

The Executive Committee has two long-standing sub-committees, a Health & Safety Committee and a Risk & Compliance Executive Committee in order to assist its supervision of these important areas. The Credit Risk Committee reports directly to the Board's Risk & Compliance Committee.

