

Notes to the Consolidated Cash Flow Statement

For the 52 week period ended 24 February 2018

1 Reconciliation of profit before taxation to net cash inflow from operating activities

	Group		Company	
	24 Feb 18 £'000	25 Feb 17 £'000	24 Feb 18 £'000	25 Feb 17 £'000
Profit before exceptional costs	16,062	13,398	19,278	15,904
Exceptional costs	71	(2,179)	(984)	(2,179)
Profit before taxation	16,133	11,219	18,294	13,725
Interest paid included in financing activities	1,456	927	1,456	927
Loss on disposal of intangibles	-	134	-	134
Depreciation charges	563	544	563	544
Share-based payments expense	431	126	431	126
Amortisation of intangibles	2,950	4,412	1,590	1,948
(Increase) in receivables	(11,604)	(1,918)	(11,185)	(1,459)
Increase/(Decrease) in payables	1,846	(1,640)	1,120	(1,742)
	(4,358)	2,585	(6,025)	478
Taxation paid	(4,536)	(4,078)	(4,536)	(4,078)
Net cash inflow from operating activities	7,239	9,726	7,733	10,125

2 Reconciliation of liabilities arising from financing activities

	Long-term borrowings £'000	Short-term borrowings £'000	Total £'000
At 28 February 2016	9,000	-	9,000
Cash flows:			
- Repayments	-	-	-
- Proceeds	1,000	-	1,000
Non-cash movements:			
- Reclassification	-	-	-
At 25 February 2017	10,000	-	10,000
Cash flows:			
- Repayments	-	-	-
- Proceeds	6,000	-	6,000
- Arrangement costs associated with additional funding	(448)	-	(448)
Non-cash movements:			
- Reclassification	-	-	-
At 24 February 2018	15,552	-	15,552