

# Balance Sheet

As at 23 February 2019

Registered Number: 06793980

	Note	tGroup		Company	
		23.2.19 £'000	24.2.18 £'000	23.2.19 £'000	24.2.18 £'000
<b>Assets</b>					
<b>Non-current assets</b>					
Goodwill	10	<b>3,501</b>	2,834	<b>3,309</b>	2,642
Other intangible assets	11	<b>6,221</b>	5,520	<b>5,283</b>	3,869
Investment in subsidiary	13	–	–	<b>2,861</b>	2,611
Property, plant & equipment	12	<b>378</b>	822	<b>378</b>	822
Deferred tax	18	<b>958</b>	–	<b>1,097</b>	149
Amounts receivable from customers	14	<b>206</b>	265	<b>206</b>	265
		<b>11,264</b>	9,441	<b>13,134</b>	10,358
<b>Current assets</b>					
Amounts receivable from customers	14	<b>72,840</b>	72,563	<b>72,819</b>	72,335
Other receivables	14	<b>2,369</b>	2,039	<b>2,211</b>	1,842
Cash and cash equivalents		<b>7,893</b>	4,868	<b>7,758</b>	4,795
		<b>83,102</b>	79,470	<b>82,788</b>	78,972
<b>Total assets</b>		<b>94,366</b>	88,911	<b>95,922</b>	89,330
<b>Liabilities</b>					
<b>Current liabilities</b>					
Taxation payable		<b>(1,830)</b>	(1,110)	<b>(1,830)</b>	(1,110)
Trade and other payables	15	<b>(7,482)</b>	(5,585)	<b>(8,285)</b>	(6,529)
		<b>(9,312)</b>	(6,695)	<b>(10,115)</b>	(7,639)
<b>Non-current liabilities</b>					
Bank and other borrowings	16	<b>(14,075)</b>	(15,552)	<b>(14,075)</b>	(15,552)
Deferred tax	18	–	(144)	–	–
		<b>(14,075)</b>	(15,696)	<b>(14,075)</b>	(15,552)
<b>Total liabilities</b>		<b>(23,387)</b>	(22,391)	<b>(24,190)</b>	(23,191)
<b>Net assets</b>		<b>70,979</b>	66,520	<b>71,732</b>	66,139
<b>Equity</b>					
Called up share capital	19	<b>1,298</b>	1,295	<b>1,298</b>	1,295
Group reconstruction reserve	20	–	–	<b>(9,276)</b>	(9,276)
Retained earnings	20	<b>69,681</b>	65,225	<b>79,710</b>	74,120
<b>Total equity</b>		<b>70,979</b>	66,520	<b>71,732</b>	66,139

The Parent Company's profit for the financial period was £17,253,045 (2018 – £14,999,353). The consolidated and Company financial statements of Morses Club PLC were approved by the Board of Directors on 2 May 2019.

As permitted by Section 408 of the Companies Act 2006, the income statement of the Parent Company is not presented as part of these financial statements.

Signed on behalf of the Board of Directors

**Paul Smith**  
Director

**Andy Thomson**  
Director