

Notes to the Consolidated Cash Flow Statement

For the 52 week period ended 23 February 2019

1 Reconciliation of profit before taxation to net cash inflow from operating activities

	Group		Company	
	23.2.19 £'000	24.2.18 £'000	23.2.19 £'000	24.2.18 £'000
Profit before exceptional costs	20,217	16,062	21,449	19,278
Exceptional costs	-	71	-	(984)
Profit before taxation	20,217	16,133	21,449	18,294
Depreciation charges	475	563	475	563
Share Issue	3	-	3	-
Share-based payments expense	1,104	431	1,104	431
Amortisation of intangibles	2,209	2,950	1,455	1,590
(Increase) in receivables	(3,901)	(11,604)	(4,091)	(11,185)
Increase in payables	2,170	1,846	2,027	1,120
	2,060	(5,814)	973	(7,481)
Interest paid	1,745	1,456	1,745	1,456
Taxation paid	(3,555)	(4,536)	(3,555)	(4,536)
Net cash inflow from operating activities	20,467	7,239	20,612	7,733

2 Reconciliation of liabilities arising from financial activities – Group and Company

	Long term borrowings £'000
At 25 February 2017	10,000
Cash flows:	
- Repayments	-
- Proceeds	6,000
- Arrangement costs associated with additional funding	(448)
At 24 February 2018	15,552
Cash flows:	
- Repayments	-
- Proceeds	(1,500)
- Arrangement costs associated with additional funding	23
At 23 February 2019	14,075