

Balance Sheet

As at 27 February 2021

Registered Number: 06793980

	Notes	Group		Company	
		27.2.21 £000	29.2.20 £000	27.2.21 £000	29.2.20 £000
Assets					
Non-current assets					
Goodwill	11	12,854	12,981	3,293	3,293
Other intangible assets	12	8,863	7,362	5,092	5,606
Investment in subsidiaries	14	-	-	23,011	11,011
Property, plant and equipment	13	734	818	129	196
Right-of-use assets	15	1,696	2,783	1,113	2,113
Deferred tax	21	581	659	671	797
Amounts receivable from customers	16	82	657	-	586
		24,810	25,260	33,309	23,602
Current assets					
Amounts receivable from customers	16	53,408	72,171	47,952	67,294
Taxation receivable		1,387	501	1,387	501
Other receivables	16	4,927	4,256	23,900	22,159
Cash at bank		8,258	11,868	6,616	9,585
		67,980	88,796	79,855	99,539
Total assets		92,790	114,056	113,164	123,141
Liabilities					
Current liabilities					
Trade and other payables	17	(10,039)	(6,723)	(9,858)	(6,629)
Complaints provision	29	(2,012)	-	(2,012)	-
Lease liabilities	19	(790)	(1,286)	(740)	(1,228)
		(12,841)	(8,009)	(12,610)	(7,857)
Non-current liabilities					
Bank and other borrowings		(8,302)	(33,838)	(8,302)	(33,838)
Lease liabilities		(994)	(1,553)	(343)	(848)
		(9,296)	(35,391)	(8,645)	(34,686)
Total liabilities		(22,137)	(43,400)	(21,255)	(42,543)
Net assets		70,653	70,656	91,909	80,598
Equity					
Called up share capital	22	1,325	1,312	1,325	1,312
Group reconstruction reserve	23	-	-	(9,276)	(9,276)
Retained earnings	23	69,328	69,344	99,860	88,562
Total equity		70,653	70,656	91,909	80,598

The Parent Company's profit for the financial period was £11,531 489 (2020: £18,705,113). The consolidated and Company financial statements of Morses Club PLC were approved by the Board of Directors on 13 May 2021.

As permitted by Section 408 of the Companies Act 2006, the income statement of the Parent Company is not presented as part of these financial statements.

Signed on behalf of the Board of Directors

Paul Smith
Director

Graeme Campbell
Director