

# Notes to the Consolidated Cash Flow Statements

## For the 52-week period ended 27 February 2021

### 1. Reconciliation of profit before taxation to net cash inflow from operating activities

	Group		Company	
	27.2.21 £000	29.2.20 £000	27.2.21 £000	29.2.20 £000
Profit before tax and costs	<b>456</b>	9,116	<b>11,818</b>	20,755
Exceptional gains	-	2,335	-	-
Profit before taxation	<b>456</b>	11,451	<b>11,818</b>	20,755
Interest received included in financing activities	-	(13)	<b>(1,544)</b>	(1,067)
Interest paid included in financing activities	<b>2,006</b>	3,005	<b>1,904</b>	2,932
Share issue	<b>13</b>	14	<b>13</b>	14
Depreciation charges	<b>1,915</b>	2,436	<b>1,646</b>	1,896
Share-based payments charge	<b>1,079</b>	155	<b>1,079</b>	155
Impairment of goodwill	<b>126</b>	16	-	16
Amortisation of intangibles	<b>2,811</b>	3,136	<b>2,139</b>	2,188
Write-off of right-of-use assets	<b>261</b>	142	<b>261</b>	142
Loss on disposal of tangible assets	<b>92</b>	-	-	-
Loss on disposal of intangible assets	<b>969</b>	-	-	-
Decrease/(increase) in debtors	<b>18,667</b>	6,702	<b>18,186</b>	(14,631)
Increase/(decrease) in creditors	<b>5,849</b>	(1,466)	<b>5,759</b>	(1,006)
	<b>33,788</b>	14,217	<b>29,443</b>	(9,361)
Taxation paid	<b>(1,190)</b>	(4,160)	<b>(1,190)</b>	(4,160)
<b>Net cash inflow from operating activities</b>	<b>33,054</b>	21,418	<b>40,071</b>	7,234

## Notes to the Consolidated Cash Flow Statements continued

For the 52-week period ended 27 February 2021

### 2. Reconciliation of liabilities arising from financial activities

Group	Long-term Borrowings £000	Lease Liabilities £000	Total £000
At 23 February 2019	14,075	3,391	17,466
<b>Non-cash changes</b>			
- Amortised fees	263	-	263
- Interest	(2,533)	(472)	(3,005)
<b>Cash flows:</b>			
- Repayments	(16,500)	(1,385)	(17,885)
- Drawdown	36,000	-	36,000
- Lease additions & disposals	-	833	833
- Interest	2,533	472	3,005
At 29 February 2020	33,838	2,839	36,677
<b>Non-cash changes</b>			
- Amortised fees	(36)	-	(36)
- Interest	(1,622)	(353)	(1,975)
<b>Cash flows:</b>			
- Repayments	(37,000)	(1,499)	(38,499)
- Drawdown	11,500	-	11,500
- Lease additions & disposals	-	444	444
- Interest	1,622	353	1,975
<b>At 27 February 2021</b>	<b>8,302</b>	<b>1,784</b>	<b>10,086</b>

Company	Long-term Borrowings £000	Lease Liabilities £000	Total £000
At 23 February 2019	14,075	3,391	17,466
<b>Non-cash changes</b>			
- Amortised fees	263	-	263
- Interest	(2,533)	(399)	(2,932)
<b>Cash flows:</b>			
- Repayments	(16,500)	(1,433)	(17,933)
- Drawdown	36,000	-	36,000
- Lease additions & disposals	-	118	118
- Interest	2,533	399	2,932
At 29 February 2020	33,838	2,076	35,914
<b>Non-cash changes</b>			
- Amortised fees	(36)	-	(36)
- Interest	(1,622)	(251)	(1,873)
<b>Cash flows:</b>			
- Repayments	(37,000)	(1,435)	(38,435)
- Drawdown	11,500	-	11,500
- Lease additions & disposals	-	442	442
- Interest	1,622	251	1,873
<b>At 27 February 2021</b>	<b>8,302</b>	<b>1,083</b>	<b>9,385</b>