

Modern slavery statement

This Modern Slavery Policy represents Morses Club PLC's (MCL) direction to the business on this topic.

This statement is made pursuant to section 54, Part 6 of the Modern Slavery Act 2015 and describes how MCL has taken steps and is continuing to take steps to ensure that modern slavery or human trafficking is not taking place within its business or supply chain.

MCL is a financial services business that employs up to 900 people, including its subsidiary, Shelby Finance Limited. As a part of conducting business, MCL and its subsidiaries, have several supplier relationships, the majority of which are UK based.

The business is committed to acting ethically and with integrity and transparency in all business dealings, putting effective systems and controls in place to safeguard against any form of modern slavery taking place within the wider business and our supply chain.

Our Anti-slavery Policy reflects our commitment to act ethically and with integrity in all our business relationships and to implement and enforce effective systems and controls to prevent slavery and human trafficking taking place in our supply chains.

As part of our standard procurement process and to ensure compliance with our policy, MCL requests that all suppliers are contractually obliged to respond to an audit questionnaire, providing evidence and documentation regarding their company processes and procedures.

During 2017 and more recently in October 2022 a supply chain risk assessment was completed on more than 100 suppliers. This process was based on information about the supplier including the industry sector and geographical location. The results produced a supplier risk rating that can be used to prioritise future due diligence. This is a continual process, and a risk assessment is completed on all new suppliers. No suppliers within the MCL supply chain have been identified as 'high risk'.

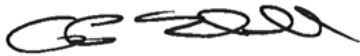
Annually, all suppliers are asked to confirm what steps they are taking to prevent Modern Slavery and to provide details of how they treat their employees in terms of wages, working hours and training, this is recorded and reported to the Board in cases of non-compliance.

MCL makes balanced decisions surrounding supplier selection to ensure compliance with the Act.

For both national and international supply chains, the point of contact is preferably with a UK company or subsidiary and MCL expect a suitable response from these entities on their antislavery and human trafficking policies and processes. MCL has systems in place to encourage the reporting of concerns and to protect whistle-blowers.

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, MCL provides training to relevant members of staff.

MCL continues to review its policies and processes with the full approval of the Board of Directors to ensure that the best approach is taken and to ensure high standards within our supply chains.

A handwritten signature in black ink, appearing to read 'G Marshall', enclosed within a thin black rectangular border.

Gary Marshall
Chief Executive Officer
Morses Club PLC

November 2022